

May 15, 2015

To whom it may concern:

Mizuho Securities Co., Ltd.

Mizuho Securities Co., Ltd. and China Merchants Group Establish Private Equity Fund in China

Mizuho Securities Co., Ltd. (President & CEO: Hiroshi Motoyama; hereinafter “MHSC”) hereby announces that MHSC has signed an agreement to invest 20 million USD in the 1st close of CMH Growth Fund, L. P.” (hereinafter “the Fund”), China-focused growth PE fund managed by CMH General Partner, Ltd. established by MHSC and China Merchants Capital Investment Co., Ltd (Chairman: Li Jianhong; hereinafter “CMC”), a wholly-owned subsidiary of China Merchants Group Limited (Chairman: Li Jianghong; hereinafter “CMG”).

The Fund will be operated both from Japan and China, and expected to promote business across Japan and China, offering a multi-layered global service utilizing the strength of MHSC’s knowhow in the fund business, Mizuho’s global network and CMG’s network in China.

The Fund aims to invest in the Chinese unlisted companies which need the growth capital during the process of the Chinese Industrial Structure Shift from the “Conventional Export-driven Industrial Structure” to the “Domestic-Demand-driven Industrial Structure.” In addition, in order to enhance the value of the investee companies and promote exit opportunities, business alliances and M&A with Japanese companies possessing advanced technology and knowhow, will be our one of the key strategies.

MHSC regards the establishment of this fund with CMC jointly as the most important step for the development of the MHSC’s overseas fund business, and believes the enhanced collaboration with CMG will contribute significantly to the future socioeconomic development of Japan.

MHSC, CMC, the Japan Bank for International Cooperation, and other Japanese corporations have made a 1st-close investment commitment. Going forward, we will continue to solicit Japanese and overseas investors targeting to raise 200 to 250 million USD toward the final close of the Fund.

End

Reference:

CMG is a state-owned enterprise under the direct management of the State-owned Assets Supervision and Administration Commission of the State Council (SASAC). CMG has been supporting the industries contributed the development of China at home and abroad, including the shipping, port and harbor operation, shipbuilding, nationwide toll road network management and construction machinery manufacturing businesses, with greater emphasis placed in recent years on the financial business, namely banking and securities services. In 2012, as a memorial to the 140th year since the group's foundation, CMC was established as a new core company specializing in fund business to support the development of the industry advancement and service industries.