

## PRESS RELEASE

### CGNPE launches CGN Capital Partners Fund III to International Investors

**Shenzhen, 25 August 2015** - CGN Private Equity Fund Management Company Limited (“**CGNPE**”) and JIDA Capital Partners Limited (“**JIDA Capital**”) are pleased to announce the first close of CGN Capital Partners Fund III L.P. (“**CGN Fund III**” or the “**Fund**”) at RMB 1.87 billion and the launch of the Fund to international investors.

CGN Fund III is an unlisted private equity infrastructure fund focusing on renewable energy infrastructure assets in China. The target size of the Fund is RMB 5.0 billion. The Fund’s investment strategy is to invest predominantly in operating renewable energy infrastructure assets offering sustainable yields and moderate capital growth over a medium term investment horizon. Asset classes that the Fund will particularly focus on include wind, hydro and solar power.

The Fund is incorporated in Qianhai, Shenzhen under the Qualified Foreign Limited Partnership program. It is structured as a limited partnership with CGNPE as the manager and one of JIDA Capital’s subsidiaries as the general partner.

The Fund has secured commitments from a range of institutional investors including two of China’s largest banks, two of China’s largest asset management companies as well as major corporations active in the Fund’s target sectors. Anthony Muh, Chairman of JIDA Capital, said, “I’m very pleased with the level of commitments that we have secured and with the calibre of the investors we have been able to attract in this first close.”

The Fund’s first close triggers the commencement of the Fund’s investment period. “The Fund has a strong investment pipeline. We are looking at a number of opportunities and expect to commit to our first investment very soon,” said Yin Engang, Chairman of CGNPE.

The Fund’s investment team specialises in the renewable energy sector and has strong origination, operation and asset management expertise. The team has extensive global infrastructure investment experience as well as an in-depth knowledge of the local Chinese infrastructure market.

#### About CGNPE

CGN Private Equity Fund Management Company Limited is a private equity firm based in Shenzhen, China. CGNPE is a subsidiary of China General Nuclear Power Company. CGNPE focuses on clean energy related infrastructure and private equity investments. CGNPE currently has circa USD 2.0 billion assets under management.

## About CGN

China General Nuclear Power Company (“CGN”) is one of the largest clean energy power generation businesses in China. As at 31 July 2015, CGN has over 30,000 full-time employees and total assets of over USD63 billion. It operates over 14,900MW of nuclear power stations (with an additional 16,600MW under construction), 7,400MW of wind farms, 700MW of PV solar farms, 1,470MW of hydro power stations and 2,000MW of gas-fired power stations. It also owns one of the largest commercial use nuclear technology businesses in China. For more information on CGN, please visit [www.cgnpc.com.cn](http://www.cgnpc.com.cn).

## About JIDA Capital

JIDA Capital ([www.jidacapital.com](http://www.jidacapital.com)) is a boutique investment management and advisory firm focusing on energy and infrastructure related investments. JIDA Capital is owned by its management team and specialist infrastructure investment manager H.R.L. Morrison & Co ([www.hrlmorrison.com](http://www.hrlmorrison.com)).

For further information please contact:

Raymond Fung, Chief Investment Officer, CGN Capital Partners Fund III L.P.  
[fengguanbang@cgnpc.com.cn](mailto:fengguanbang@cgnpc.com.cn), +86 186 7553 9678

Yan Zepo, Co-Chief Executive Officer, CGN Private Equity Fund Management Company Limited  
[yanzepo@cgnpc.com.cn](mailto:yanzepo@cgnpc.com.cn), +86 185 6628 8936