

For Immediate Release Citigroup Inc. (NYSE: C) March 25, 2015

Citi appoints Catherine Cai to Head China Investment Banking

Citi has appointed Catherine Cai as Managing Director, Chairman and Head of China Investment Banking. She will report to Mark Slaughter, Head of Corporate and Investment Banking for Citi in Asia Pacific.

Catherine will oversee Citi's China Investment Banking team and continue the strong partnership between China Investment Banking and Industry coverage, M&A and Capital Markets Origination teams.

"Catherine is a great addition to our China investment banking team. She has excellent client relationships around the region and has been involved on several landmark and groundbreaking transactions from China during her career. We look forward to Catherine playing a leading role in growing and further developing our investment banking business in China," said Mark Slaughter.

Catherine has over 20 years of experience in China Investment Banking. Catherine joins after 10-years at Bank of America Merrill Lynch where she was most recently Chairman of China Investment Banking.

In the last two years Citi has raised over US\$130bn from capital markets for Chinese issuers and advised on close to US\$50bn of M&A involving Chinese firms, according to Dealogic data.

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About Citi

Citi, the leading global bank, has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services, and wealth management.

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